

GOVERNMENT OF TELANGANA

ABSTRACT

Establishment – Labour Employment Training and Factories Department – Loans and Advances – Loans to Government Servants – Sanction of Rs.80,000/- Motor Cycle Advance to Sri S. Krishna, Driver, Labour Employment Training and Factories Department – Sanction - Orders – Issued.

LABOUR EMPLOYMENT TRAINING & FACTORIES (OP&IMS) DEPARTMENT

G.O.Rt.No. 400

Dated: 05-09-2022.

Read the following:-

1. Application from Sri S. Krishna, Driver, LET&F Department, Dt.10.06.2022.
2. G.O.Rt.No.1282, Finance (HRM.IV) Department, Dt.26.07.2022.
3. G.O.Rt.No.385, LET&F(OP & IMS) Department, Dt:24.08.2022.

* * *

ORDER:-

Under Article 231 of Telangana State, Financial Code Volume-I, sanction is hereby accorded an amount of Rs.80,000/- (Rupees Eighty thousand only) to Sri S. Krishna, Driver, Labour Employment Training and Factories Department, Telangana Secretariat, for purchase of Motor Cycle.

2. The advance sanctioned in para (1) above is subject to the following conditions:

- i) that he should purchase the Motor Cycle within one month from the date of drawl of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.
- ii) that if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to Government forthwith
- iii) He should execute mortgage bond in form No.14 of Telangana Financial Code. Vol.I and;

3. The Principal amount should be recovered in Twenty **(20)** equal monthly installments **@ Rs.4,000/- (Rupees Four thousand only)** per month and the interest **@ 5½ %** per annum shall be recovered in (10) monthly installments after the principal amount is recovered. The recovery should commence from the salary of the following month of the advance drawn.

4. The individual should submit to Government Mortgage Bond in Form No.14 of the Telangana State Financial Code Volume-I as soon as the Motor Cycle is purchased. The date of insurance of the motor cycle should also be reported within a period of sixty (60) days from the drawl of the loan by the individual.

5. The insurance policy should be forwarded to the Pay and Accounts Officer together with a letter in form 15 of the Telangana State Financial Code Volume-I addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying that the Government of Telangana are interested in the policy secured.

Contd...

//2//

6. The amount sanctioned in para 1 above shall be debited to 7610 – Loans to Government Servants etc.– MH – 202 Advance for purchase of Motor Conveyances – SH (05) Loans for purchase of Motor Cycles"-001-Loans for purchase of Motor Cycles.

7. The Labour Employment Training and Factories (OP & IMS) Department are therefore requested to draw and disburse the Motor Cycle Advance as sanctioned at para (1) above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**I.RANI KUMUDINI
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To
Sri S. Krishna, Driver, LET&F Department

Copy to:-

The Labour, Employment, Training (P & IMS) Department.
The Joint Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Telangana, Hyderabad.
SF / SC

//FORWARDED :: BY ORDER//

SECTION OFFICER